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Abundant Power Group Heats Up Manufacturing in Alabama
Energy efficiency loan will drive production up, costs down, create jobs

Charlotte, NC - Abundant Power Group and The Alabama Department of Economic and Community Affairs (ADECA) Energy Division have announced a commitment of \$2.3 million to The Dixie Group through the AlabamaSAVES™ energy revolving loan fund. Loan proceeds will be used by the Roanoke, Alabama facility for high-efficiency equipment used in the manufacturing of carpets and rugs that the company sells to high-end residential and commercial customers.

“AlabamaSAVES is a revolving loan fund established by ADECA to help Alabama businesses finance energy-saving improvements, reduce operating expenses and create work for Alabamians,” ADECA Director Jim Byard Jr. said. “When a business becomes more efficient, it is better able to grow and create new jobs; that benefits our entire state, especially residents who urgently need employment.”

The new equipment, used to heat-set yarn into carpets and rugs, is expected to increase the plant’s capacity and produce a higher quality product, while cutting utility costs by 15 percent. An AlabamaSAVES™ approved independent energy service provider, Sain Engineering Associates, Inc. of Birmingham, certified that the energy savings generated by the improvements will be greater than loan repayments, providing extra cash flow to help the company remain competitive and expand employment.

Jon Faulkner, CFO of The Dixie Group stated “This new equipment, along with other related investments, will create twenty (20) additional jobs in the Roanoke facility.” Mr. Faulkner added, “The Program’s low interest rate and streamlined loan approval process made it possible to pursue this important energy upgrade at this time.”

Abundant Power was chosen by ADECA Energy Division to administer the program through a competitive selection process. “We share ADECA’s commitment to address one of our nation’s biggest issues – energy,” stated Larry Ostema, Managing Partner at Abundant Power. “Our country is just beginning to unlock huge potential to drive down energy costs and create local jobs through innovative financing such as we are announcing today.”

About Abundant Power Group

Abundant Power addresses the needs of the emerging renewable energy industry, including the fifth fuel – energy efficiency. Abundant Power brings creative intellectual and capital solutions to enable initiatives involving renewable energy, energy efficiency, and greenhouse gas reduction. Abundant Power’s mission is to help the nation transform into a clean energy economy – creating jobs, facilitating energy independence and protecting our natural resources. For more information: www.abundantpower.com.

About ADECA Energy Division

The Alabama Department of Economic and Community Affairs administer numerous programs and millions of dollars in grants to improve the quality of life for residents, encourage economic development and build better Alabama communities.

About Dixie Group

The Dixie Group is a marketer and manufacturer of carpet and rugs to high-end residential customers through the Fabrica International, Masland Residential and Dixie Home brands. High-end carpet and rugs for commercial applications are marketed by Masland Contract.

About AlabamaSAVES™

AlabamaSAVES™ is a low-interest rate clean energy revolving loan fund sponsored by ADECA Energy Division providing capital directly and through private financial institutions to businesses in the State of Alabama for qualified energy upgrades. For more information: www.alabamasaves.com.

About Sain Engineering Associates, Inc.

An AlabamaSAVES™ approved independent energy service provider that provides engineering consulting services to improve energy and water management. These services include initial energy audits to identify low-cost and no-cost improvements, investment-grade audits to identify cost effective capital investment projects and ongoing Measurement and Verification to satisfy the AlabamaSAVES™ loan requirements.

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