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Abundant Power Signs First Statewide Energy Efficiency Contract
Alabama Program Will Focus on Commercial and Industrial Projects

Charlotte, NC - based Abundant Power has signed a new financing contract with the Alabama Department of Economic and Community Affairs (ADECA) to administer a \$25 million Energy Revolving Loan Fund. The program, funded through the American Recovery and Reinvestment Act (ARRA) State Energy Program (SEP), will provide financing solutions for commercial energy efficiency and renewable energy projects in Alabama, and is the first statewide contract of its kind in the Southeast.

“Regional studies, as well as our own experience, indicate that the opportunity for energy efficiency and renewable energy enhancements within commercial and industrial facilities is considerable and largely unexploited” stated Shannon Smith, CEO of Abundant Power Group. “This program can be the catalyst that addresses that opportunity and drives significant economic, employment and environmental benefits throughout the state of Alabama.”

The ADECA program will target energy projects ranging from approximately \$250,000 to \$4 million that meet the revolving loan fund criteria. Abundant Power will partner with the state to identify geographies and industries which need financial assistance and will most benefit from energy efficiency and renewable energy loans. The company will also seek leverage from locally provided capital sources.

“Abundant Power is uniquely qualified to manage ADECA’s program,” stated Kathy Hornsby in the ADECA Energy Division. “Abundant Power has topnotch financial and energy project expertise, and the engineering proficiency to help us select and complete high potential energy projects with optimal cost savings across the widest range of project types. They share our commitment to lasting outcomes that generate economic development, increase employment and improve the environment.”

About Abundant Power Group

Abundant Power addresses the needs of the emerging renewable energy industry, including the fifth fuel – energy efficiency. With Congress currently debating a massive overhaul to the nation’s energy policy, the clean energy economy is an emerging landscape with new and exciting challenges for its participants. Abundant Power brings creative intellectual and capital solutions to enable initiatives involving renewable energy, energy efficiency, and greenhouse gas reduction.

Abundant Power's mission is to help the nation transform into a clean energy economy - creating jobs, facilitating energy independence and protecting our natural resources.
For more information: www.abundantpower.com

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